Forward-Looking Statements

This presentation may contain forward-looking statements based on current assumptions and forecasts made by Bayer management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Bayer’s public reports, which are available on the Bayer website at www.bayer.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.
2019: We’ve delivered

Operational targets achieved: sales and earnings increased

Strategic targets achieved: all announced portfolio measures implemented or agreed

Efficiency targets achieved: savings and synergies ahead of budget

Ambitious sustainability targets set and established

Record investment in research and development
Group
Bayer operationally successful

EBITDA before special items (€bn)

<table>
<thead>
<tr>
<th>Year</th>
<th>Sales (€bn)</th>
<th>EBITDA before special items (€bn)</th>
<th>EBIT (€bn)</th>
<th>Core earnings per share (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>36.7</td>
<td>9.0</td>
<td>3.5</td>
<td>5.60</td>
</tr>
<tr>
<td>2019</td>
<td>43.5</td>
<td>11.5</td>
<td>4.2</td>
<td>6.40</td>
</tr>
</tbody>
</table>

+18.5% (+3.5%) +28.3% +21.3% +14.3%

( ) currency- and portfolio-adjusted

some 2018 figures restated

---

/// Werner Baumann /// Financial News Conference /// February 27, 2020
2019: We achieved our targets

<table>
<thead>
<tr>
<th></th>
<th>Forecast 2019*</th>
<th>Actual 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>~€43.5 billion</td>
<td>€43.5 billion</td>
</tr>
<tr>
<td>EBITDA before special items</td>
<td>~€11.5 billion</td>
<td>€11.5 billion</td>
</tr>
<tr>
<td>Core earnings per share</td>
<td>~€6.35</td>
<td>€6.40</td>
</tr>
</tbody>
</table>

*As published in October 2019, based on original forecast but excluding discontinued operations (Animal Health and Currenta), using exchange rates as of September 30, 2019
Glyphosate lawsuits: current status

// Glyphosate is safe when used as directed. This is repeatedly confirmed by leading regulatory authorities worldwide, most recently by the U.S. Environmental Protection Agency (EPA) in January 2020

// As of February 6, 2020, lawsuits from approximately 48,600 plaintiffs had been served in the United States

// We continue to constructively engage in the ongoing mediation proceedings
Sustainability as an integral part of our business operations

We significantly stepped up our sustainability efforts in 2019 and set ourselves specific, ambitious targets through the year 2030.

Provide support for 100 million smallholder farmers in low- and middle-income countries

Enable 100 million women in low- and middle-income countries to gain access to modern family planning

Expand access to everyday health products for 100 million people in underserved communities around the world

Become 100 percent carbon-neutral in our own operations and work with our suppliers to reduce emissions along the value chain.

Our targets are aligned to the Sustainable Development Goals of the United Nations.

// Werner Baumann // Financial News Conference // February 27, 2020
2020: We continue to keep our promises

- Meeting our financial targets
- Continuing to implement our portfolio, efficiency and structural measures, including synergies in agriculture
- Further establishing sustainability as an integral part of our business operations
- Strengthening our innovation capabilities and growth potential